THE COCHIN MUNICIPAL REGULATION AMENDMENT BILL.

Whereas it is found expedient further to amend the Cochin Municipal Regulation XI of 1096, it is hereby enacted as follows:—

Preamble.

Title and preamble put and carried.

The whole bill put and carried.

Mr. Thomas Manjuran.—I move that the Bill may be taken up and finally passed tomorrow.

Mr. P. V. Subramania Ayyar.—I second it.

Motion put and carried.

The Cochin Municipal Regulation Amendment Bill Section 3 (5)

Mr. Thomas Manjuran.—I beg to move that the Cochin Municipal Regulation Amendment Bill be read in Council.

Mr. P. V. Subramania Ayyar.—I second it.

Mr. Thomas Manjuran.—It is a non-controversial Bill. The definition of Company as it stands is not quite exhaustive. Several companies registered elsewhere than in the British Empire are able to evade taxation on account of the narrowness of the existing definition. The present definition will be more comprehensive.

Mr. M. Sivarama Menon.—I support it.

Motion put and carried.

Secretary to the Council.—The Title of the Bill is "The Cochin Municipal Regulation Amendment Bill."

Mr. Thomas Manjuran.—I move that the Bill may be taken into consideration forthwith after suspending S. O. No. 32.

Mr. P. V. Subramania Ayyar.—I second it.

Motion put and carried.

Mr. President.— The question is that clauses 2 and 3 stand part of the Bill.

2. Delete section 3 (5) of the Cochin Municipal Regulation, XI of 1096. and substitute for it the following:—

Amendment of section 3 (5) of Regulation XI of 1096.

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"(5) 'Company' means a company as defined in the Indian Companies Act, 1913, or formed in pursuance of an Act of Parliament or of Royal Charter or Letters Patent or of an Act of the Legislature of a British possession or under the Cochin Companies Regulation IV of 1090, or under the Indian Companies Act, 1913, as made applicable to Cochin by his Highness the Maharaja's Proclamation dated 19th Thulam 10 and includes any firm or association carrying on business in Cochin State, whether incorporated or not, and whether its principal place of business is situated in Cochin or not, but shall not include any co-operative society registered under the Cochin Co-operative Societies Regulation, IV of 1088".

3. Add the following note after the last line in Schedule I of the Cochin Municipal Regulation, XI of 1096.—

Amendment of Schedule I, Regulation XI of 1096.

"*Note*:—In computing the paid-up-capital or the gross income of any company which is expressed in any currency other than that in common use in Cochin, such capital or gross income shall be calculated on the value of such money in the currency in common use in Cochin, which is the same as that of British India, according to the rates of exchange prevailing on the date of assessment".

Clauses put and carried.

Mr. President.— The question is that clause 1 stand part of the Bill.

1. This Regulation may be called "The Cochin Municipal (Amendment) Regulation, of 1111" and it shall come into force at once.

Short title, and commencement.

Clause put and carried.

Mr. President.— The question is that the title and preamble stand part of the Bill.

THE COCHIN MUNICIPAL REGULATION AMENDMENT BILL

Whereas it is expedient further to amend the Cochin Municipal Regulation, XI of 1096, it is hereby enacted as follows:—

Preamble.

Title and preamble put and carried.

The whole Bill put and carried.

Mr. Thomas Manjuran.—I rise to move that the Bill may be taken up and passed tomorrow.

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